

Triodos Investment Management

13 July 2016

Dear Investor,

**TRIODOS SICAV II – TRIODOS MICROFINANCE FUND
UK REPORTING FUND OBLIGATIONS
REPORTING PERIOD ENDED 31 DECEMBER 2015**

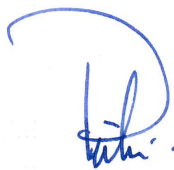
The share classes of Triodos SICAV II – Triodos Microfinance Fund listed in Appendix 1 are reporting funds for the reporting period ended 31 December 2015.

All share classes listed in Appendix 1 remain Reporting Funds at the date of this letter.

The Reporting Fund regime requires the provision of certain information regarding the income and distributions of each share class to investors for each reporting period. Please find at Appendix 2 the reporting information required in respect of the share classes listed in Appendix 1 for the reporting period ended 31 December 2015.

If you have any queries please contact us.

Yours faithfully,



Patrick Goodman
Director

For and on behalf of Triodos SICAV II

The following share classes of Triodos SICAV II – Triodos Microfinance Fund are reporting funds for the reporting period ended 31 December 2015:

1. I Distribution Share Class (EUR)
2. B Distribution Share Class (EUR)
3. R Distribution Share Class (EUR)
4. KB - Distribution Share Class (GBP)
5. KR - Distribution Share Class (GBP)
6. KI – Distribution Share Class (GBP)
7. KZ – Distribution Share Class (GBP)

Appendix 2 Triodos SICAV II – Triodos Microfinance Fund Reporting period ended 31 December 2015

	<i>Fund</i>	<i>Share Class</i>	<i>ISIN</i>	<i>Reporting Period</i>	<i>Distribution per share (€)</i>	<i>Distribution per share (£)*</i>	<i>Excess of reported income over amount actually distributed per unit (€)</i>	<i>Excess of reported income over amount actually distributed per unit (£)**</i>	<i>Dividend ex-date</i>	<i>Fund distribution date</i>
1	Triodos SICAV II - Triodos Microfinance Fund	I Distribution (EUR)	LU0402513674	01/01/15 - 31/12/15	€ 0.0200	£ 0.0153	€ 1.3535	£ 1.1222	31/05/2016	30/06/2016
2	Triodos SICAV II - Triodos Microfinance Fund	B Distribution (EUR)	LU0407946978	01/01/15 - 31/12/15	€ 0.0000	£ 0.0000	€ 1.1423	£ 0.9471	31/05/2016	30/06/2016
3	Triodos SICAV II - Triodos Microfinance Fund	R Distribution (EUR)	LU0402512866	01/01/15 - 31/12/15	€ 0.0000	£ 0.0000	€ 1.1324	£ 0.9389	31/05/2016	30/06/2016
4	Triodos SICAV II - Triodos Microfinance Fund	K-B Institutional Distribution (GBP)	LU0464591139	01/01/15 - 31/12/15	€ 0.0000	£ 0.0000	€ 1.2706	£ 1.0534	31/05/2016	30/06/2016
5	Triodos SICAV II - Triodos Microfinance Fund	K-Retail Distribution (GBP)	LU0403566739	01/01/15 - 31/12/15	€ 0.0000	£ 0.0000	€ 1.2260	£ 1.0165	31/05/2016	30/06/2016
6	Triodos SICAV II - Triodos Microfinance Fund	K-Institutional Distribution (GBP)	LU0402514052	01/01/15 - 31/12/15	€ 0.0300	£ 0.0229	€ 1.4213	£ 1.1784	31/05/2016	30/06/2016
7	Triodos SICAV II - Triodos Microfinance Fund	KZ - Distribution (GBP)	LU0842307588	01/01/15 - 31/12/15	€ 0.0000	£ 0.0000	€ 1.2345	£ 1.0235	31/05/2016	30/06/2016

* The €/£ spot rate at the dividend ex-date was 0.7626

** The €/£ spot rate at the fund distribution date was 0.8291